

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2023

President of the Board - Original Signature Required

John J. Murphy

Date

6-20-23

Secretary of the Board - Original Signature Required

Pat Berdine

Date

6/20/23

Chief School Administrator - Original Signature Required

Dea Tm

Date

6-20-23

Patrick Berdine

Contact Person

Telephone

(412)264-5010

Extn : 1103

Extension

pberdine@cornellsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cornell SD	COUNTY : Allegheny	AUN : 103022103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$17131182
Ending Unassigned Fund Balance	\$-240098
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	-1.40%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-20-23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Cornell SD	County : Allegheny	AUN Number : 103022103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-20-23
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DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5280	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2400, Object 100: \$74,480.00 Function 2400, Object 200: \$83,182.00	Nurse retired at end of 2022/2023 - replacement in 2023/2024 is at a lower salary. However, we are still covering the retired nurse's benefits.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	June 30 2022 deficit was (\$892,294) - anticipated reduction of deficit during 2022/2023 was \$501,496 and an additional reduction of deficit during 2023/2024 of \$150,700. This leaves an anticipated deficit of (\$240,098) at the end of 2023/2024

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	(390,798)	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>(\$390,798)</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	10,892,654	
7000 Revenue from State Sources	5,014,964	
8000 Revenue from Federal Sources	1,374,264	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$17,281,882</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$16,891,084</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,933,654
6112 Interim Real Estate Taxes	9,000
6140 Current Act 511 Taxes - Flat Rate Assessments	16,000
6150 Current Act 511 Taxes - Proportional Assessments	930,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	650,000
6500 Earnings on Investments	7,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	155,000
6910 Rentals	150,000
6920 Contributions and Donations from Private Sources	30,000
6990 Refunds and Other Miscellaneous Revenue	12,000
REVENUE FROM LOCAL SOURCES	\$10,892,654
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,260,901
7271 Special Education funds for School-Aged Pupils	620,989
7311 Pupil Transportation Subsidy	182,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	10,500
7340 State Property Tax Reduction Allocation	321,088
7505 Ready to Learn Block Grant	96,726
7810 State Share of Social Security and Medicare Taxes	280,790
7820 State Share of Retirement Contributions	1,241,970
REVENUE FROM STATE SOURCES	\$5,014,964
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	239,515
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	27,578
8516 Title III - Language Instruction for English Learners and Immigrant Students	6,276
8517 Title IV - 21st Century Schools	20,904
8518 NCLB, Title V - Promoting Informed Parental Choice and Innovative Programs	297,000
8560 Federal Block Grants	22,991
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	150,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	550,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	60,000
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$1,374,264
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,281,882

Act 1 Index (current): 5.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,933,654	
Amount of Tax Relief for Homestead Exclusions	<u>\$321,088</u>	
Total Approx. Tax Revenue:	\$9,254,742	
Approx. Tax Levy for Tax Rate Calculation:	\$9,928,614	
	Allegheny	Total

2022-23 Data		
a. Assessed Value	\$376,856,630	\$376,856,630
b. Real Estate Mills	25.1070	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$365,236,295	\$365,236,295
d. Assessed Value	\$385,816,980	\$385,816,980
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$9,461,739	\$9,461,739
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$9,461,739	\$9,461,739
(f Total * g)		
i. Base Mills Subject to Index	25.1070	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.98600%	92.98600%
k. Tax Levy Needed	\$9,928,614	\$9,928,614
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	25.7340	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$9,928,614	\$9,928,614
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,607,526
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,933,654
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,933,654	
Amount of Tax Relief for Homestead Exclusions	<u>\$321,088</u>	
Total Approx. Tax Revenue:	\$9,254,742	
Approx. Tax Levy for Tax Rate Calculation:	\$9,928,614	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	26.3623	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,171,023	\$10,171,023
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,938.00	
Number of Homestead/Farmstead Properties	1396	1396
Median Assessed Value of Homestead Properties		\$71,000

Act 1 Index (current): 5.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,933,654
Amount of Tax Relief for Homestead Exclusions	<u>\$321,088</u>
Total Approx. Tax Revenue:	\$9,254,742
Approx. Tax Levy for Tax Rate Calculation:	\$9,928,614
	Allegheny
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$321,088	Lowering RE Tax Rate	\$0	\$321,088
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$321,088

CODE											
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>			
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>				
Allegheny	385,816,980	25.7340	9,928,614				92.98600%				
Totals:				385,816,980	9,928,614	-	321,088	=	9,607,526 X	92.98600% =	8,933,654
				<u>Rate</u>	<u>Estimated Revenue</u>						
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0						
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0				
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	16,000	16,000				
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0				
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0				
Total Current Act 511 Taxes – Flat Rate Assessments						16,000	16,000				
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	780,000	780,000				
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0				
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	150,000	150,000				
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0				
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0				
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0				
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0				
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0				
Total Current Act 511 Taxes – Proportional Assessments						930,000	930,000				
Total Act 511, Current Taxes							946,000				
Act 511 Tax Limit -->					365,236,295 X	12	4,382,836				
					Market Value	Mills	(511 Limit)				

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Allegheny	25.1070	25.7340	2.50%	Yes	5.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,073,265
1200 Special Programs - Elementary / Secondary	2,010,709
1300 Vocational Education	215,000
1400 Other Instructional Programs - Elementary / Secondary	1,007,214
Total Instruction	\$10,306,188
2000 Support Services	
2100 Support Services - Students	645,885
2200 Support Services - Instructional Staff	539,451
2300 Support Services - Administration	1,674,167
2400 Support Services - Pupil Health	161,512
2500 Support Services - Business	75,000
2600 Operation and Maintenance of Plant Services	1,548,627
2700 Student Transportation Services	722,000
2900 Other Support Services	25,000
Total Support Services	\$5,391,642
3000 Operation of Non-Instructional Services	
3200 Student Activities	466,320
3300 Community Services	17,623
Total Operation of Non-Instructional Services	\$483,943
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	949,409
Total Other Expenditures and Financing Uses	\$949,409
Total Estimated Expenditures and Other Financing Uses	\$17,131,182

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,422,082
200 Personnel Services - Employee Benefits	2,487,747
400 Purchased Property Services	190,000
500 Other Purchased Services	800,000
600 Supplies	122,436
700 Property	1,000
800 Other Objects	50,000
Total Regular Programs - Elementary / Secondary	\$7,073,265
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	823,953
200 Personnel Services - Employee Benefits	579,756
500 Other Purchased Services	605,000
600 Supplies	2,000
Total Special Programs - Elementary / Secondary	\$2,010,709
1300 <u>Vocational Education</u>	
500 Other Purchased Services	215,000
Total Vocational Education	\$215,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	185,838
200 Personnel Services - Employee Benefits	121,376
800 Other Objects	700,000
Total Other Instructional Programs - Elementary / Secondary	\$1,007,214
Total Instruction	\$10,306,188
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	334,526
200 Personnel Services - Employee Benefits	217,475
500 Other Purchased Services	77,821
600 Supplies	16,063
Total Support Services - Students	\$645,885
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	209,376
200 Personnel Services - Employee Benefits	164,131
300 Purchased Professional and Technical Services	109,944
600 Supplies	53,000
700 Property	3,000
Total Support Services - Instructional Staff	\$539,451
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	860,405
200 Personnel Services - Employee Benefits	606,762
300 Purchased Professional and Technical Services	138,000

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	59,000
600 Supplies	10,000
Total Support Services - Administration	\$1,674,167
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	74,480
200 Personnel Services - Employee Benefits	83,182
300 Purchased Professional and Technical Services	1,800
500 Other Purchased Services	50
600 Supplies	2,000
Total Support Services - Pupil Health	\$161,512
2500 <u>Support Services - Business</u>	
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	50,000
Total Support Services - Business	\$75,000
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	493,521
200 Personnel Services - Employee Benefits	404,106
400 Purchased Property Services	479,000
500 Other Purchased Services	25,000
600 Supplies	137,000
700 Property	10,000
Total Operation and Maintenance of Plant Services	\$1,548,627
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	12,000
500 Other Purchased Services	675,000
600 Supplies	35,000
Total Student Transportation Services	\$722,000
2900 <u>Other Support Services</u>	
500 Other Purchased Services	25,000
Total Other Support Services	\$25,000
Total Support Services	\$5,391,642
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	255,401
200 Personnel Services - Employee Benefits	135,919
400 Purchased Property Services	19,000
500 Other Purchased Services	30,000
600 Supplies	26,000
Total Student Activities	\$466,320
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	3,500
200 Personnel Services - Employee Benefits	1,123
400 Purchased Property Services	13,000

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<u>Description</u>	<u>Amount</u>
Total Community Services	\$17,623
Total Operation of Non-Instructional Services	\$483,943
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	949,409
Total Debt Service / Other Expenditures and Financing Uses	\$949,409
Total Other Expenditures and Financing Uses	\$949,409
TOTAL EXPENDITURES	\$17,131,182

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	500,000	500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$750,000	\$750,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$750,000	\$750,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	3,322,188	8,292,750
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	32,400	400,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$3,354,588	\$8,692,750
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

LEA : 103022103 Cornell SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$3,354,588	\$8,692,750

LEA : 103022103 Cornell SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$3,354,588	\$8,692,750

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	(240,098)
Total Ending Fund Balance - Committed, Assigned, and Unassigned	(\$240,098)
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	(\$240,098)